

A DECLARATORY RESOLUTION confirming designating of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2046 South Lafayette Street, Fort Wayne, Indiana 46803 (Troy Towel Supply Company, Inc.).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

The East 22.6 feet of Lots 212 and 213 in Hamilton's Fourth Addition; ALSO, Lot 214 in Hamilton's Fourth Addition, excluding therefrom the West 130 feet of the North 20 feet; TOGETHER WITH: a portion of a 15 foot vacated alley lying East of and adjacent to Lot 215 in Hamilton's Fourth Addition, which portion is more particularly described as follows: Commencing at the Northwest corner of Lot 214 in Hamilton's Fourth Addition; thence South, along the West line of said Lot 214, 20 feet to the point of beginning; thence continuing South, along said West line, 25 feet to the South line of said vacated 15 foot alley; thence West, along said South line, 5 feet; thence North, parallel to said West line, 25 feet; thence East 5 feet to the point of beginning.

said property more commonly known as 2046 South Lafayette Street, Fort Wayne, Indiana 46803.

WHEREAS, said project will create 4 additional permanent jobs for a total additional annual payroll of \$48,800.00 in five years, with the average new annual job salary being \$12,200.00; and

WHEREAS, the total estimated project cost is \$200,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.



1 WHEREAS, if said resolution involves an area that has already  
2 been designated an allocation area under I.C. 36-7-14-39, The Fort  
3 Wayne Redevelopment Commission has adopted a Resolution approving  
4 the designation.

5 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
6 CITY OF FORT WAYNE, INDIANA:

7 SECTION 1. That, the Resolution previously designating the  
8 above described property an "Economic Revitalization Area" is  
9 confirmed in all respects.

10 SECTION 2. That, the hereinabove described property is  
11 hereby declared an "Economic Revitalization Area" pursuant to I.C.  
12 6-1.1-12.1, said designation to begin on the effective date of  
13 this Resolution and continue for a one (1) year period. Said  
14 designation shall terminate at the end of that one (1) year  
15 period.

16 SECTION 3. That, said designation of the hereinabove  
17 described property as an "Economic Revitalization Area" shall  
18 apply to a deduction of the assessed value of real estate.

19 SECTION 4. That, the estimate of the number of individuals  
20 that will be employed or whose employment will be retained and the  
21 estimate of the annual salaries of those individuals and the  
22 estimate of the value of redevelopment or rehabilitation all  
23 contained in Petitioner's Statement of Benefits, are reasonable  
24 and are benefits that can be reasonably expected to result from  
25 the proposed described redevelopment or rehabilitation.

26 SECTION 5. The current year approximate tax rates for taxing  
27 units within the City would be:

28 (a) If the proposed development does not occur, the  
29 approximate current year tax rates for this site would  
30 be \$8.4519/\$100.

31 (b) If the proposed development does occur and no deduction  
32 is granted, the approximate current year tax rate for  
the site would be \$8.4519/\$100 (the change would be  
negligible).



(c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$8.4519/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of 6 years.

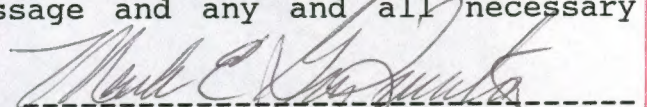
SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council. This report must be submitted to the Allen County Auditor's Office and the Common Council and must be included in the deduction application. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

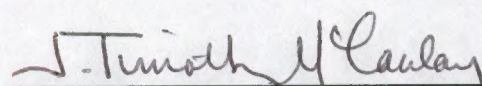
SECTION 9. The performance report must contain the following information:

- A. The cost and description of real property improvements.
- B. The number of employees hired through the end of the preceding calendar year.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real property deduction.
- F. The tax savings resulting from the real property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
-----  
Council Member

APPROVED AS TO FORM AND  
LEGALITY

  
J. Timothy McCaulay, City Attorney



Read the first time in full and on motion by GiaQuinta, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 6th day of October, 1992, at 7:00 o'clock P.M., E.S.T.

DATED: 9-22-92

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Belmont, and duly adopted, placed on its passage. PASSED LOST by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BRADBURY	<u>✓</u>			
EDMONDS	<u>✓</u>			
GiaQUINTA				<u>✓</u>
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 10-13-92

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK  
Neddy E. Clark, Deputy Clerk

Passed and adopted by the Common Council of the City of Fort Wayne,

Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 9-46-92

on the 13th day of October, 1992

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK  
Neddy E. Clark, Deputy Clerk

Thomas P. Henry  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 14th day of October, 1992, at the hour of 11:30 o'clock A.M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK  
Neddy E. Clark, Deputy Clerk

Approved and signed by me this 23rd day of October, 1992, at the hour of 3:00 o'clock P.M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR



Admn. Appr. \_\_\_\_\_

**DIGEST SHEET**

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Troy Towel is requesting a tax abatement in order to  
construct an addition to their existing structure on the southwest and northeast  
side. The subject property has been declared an allocation area by the Fort  
Wayne Redevelopment Commission and is subject to their approval.

3-92-09-19

EFFECT OF PASSAGE Would allow for the creation of 4 new jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-92-09-19

REPORT OF THE COMMITTEE ON  
FINANCE

MARK E. GiaQUINTA, CHAIR  
DONALD J. SCHMIDT, VICE CHAIR  
EDMONDS, RAVINE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming designating  
of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for  
property commonly known as 2046 South Lafayette Street, Fort  
Wayne, Indiana 46803 (Troy Towel Supply Company, Inc.)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

*[Signature]*

*[Signature]*

*[Signature]*

*[Signature]*

DATED: 10-13-92

Sandra E. Kennedy  
City Clerk



## THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

September 23, 1992

Ms. Connie Lambert  
Fort Wayne Newspapers, Inc.  
600 West Main Street  
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of  
September 26, 1992, in both the News Sentinel and  
Journal Gazette.

RE: Legal Notice for Common Council  
of Fort Wayne, IN

Bill No. R-92-09-18 and R-92-09-19  
Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from  
both newspapers.

Thank you.

Sincerely yours,

*Sandra E. Kennedy*  
Sandra E. Kennedy  
City Clerk

SEK/ne  
ENCL: 1

NOTICE OF PUBLIC HEARING  
FORT WAYNE  
COMMON COUNCIL

(RESOLUTIONS NO. R-92-09-18 AND R-92-09-19)


Notice is hereby given that the Common Council of the City  
of Fort Wayne, Indiana, approved a Resolution on 9-22-92,  
date  
designating property at 2046 South Lafayette Street, Fort Wayne,  
Indiana 46802 (Troy Towel Supply Company, Inc.)

an Economic Revitalization Area. A description of the affected area  
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether  
the above described resolution should be confirmed, modified and  
confirmed or rescinded on Tuesday, October 6, 1992, at 7:00 P.M.  
date, time & place  
o'clock, Common Council Conference Room 128, City-County Bldg.,  
One Main Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after  
confirmation.

All interested persons are invited to attend and be heard  
at the public hearing.



Sandra E. Kennedy  
City Clerk



To: The Journal-Gazette Dr.  
P.O. Box 100  
Fort Wayne, IN

(Governmental Unit)

ALLEN County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)  
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines  
at .33 cents per line

\$ 7.92

Additional charge for notices containing rule or tabular work  
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 8.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: Sept 26, 19 92

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana )

) ss:

Allen County )

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/

she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter

attached hereto is a true copy, which was duly published in said paper for 1 time 9/26/92, the dates of publication being as follows:

Subscribed and sworn to before me this 26th day of Sept, 19 92

SHELLEY R. LARUE  
Notary Public Whitley County, IN

My commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING

FORT WAYNE

COMMON COUNCIL

(RESOLUTIONS NO. R-92-09-18 AND R-92-09-19)  
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 9-22-92, designating property at 2046 South Lafayette Street, Fort Wayne, Indiana 46802 (Troy Towel Supply Company, Inc.) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.  
Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, October 6, 1992, at 7:00 P.M. o'clock, Common Council Conference Room 128, City-Coun-

ty Bldg., One Main Street, Fort Wayne, IN  
If confirmed, said designation shall continue for one (1) year after confirmation.  
All interested persons are invited to attend and be heard at the public hearing.  
Sandra E. Kennedy  
City Clerk  
9-26



Fw Common Council

(Governmental Unit)

ALLEN

County, Indiana

To:

The News-Sentinel

Dr.

P.O. Box 100

Fort Wayne, IN

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## COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines  
at .33 cents per line

7.92

\$

Additional charge for notices containing rule or tabular work  
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Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

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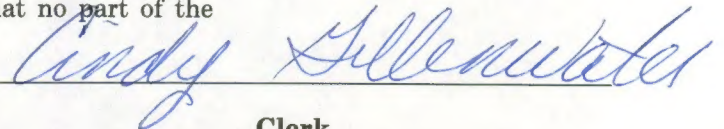
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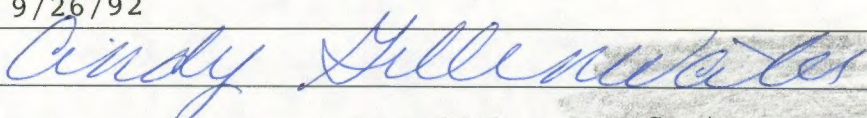
State of Indiana )

) ss:

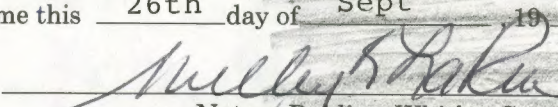
Allen County )

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

9/26/92



Subscribed and sworn to before me this 26th day of Sept 19 92

  
Notary Public Whitley County, IN  
SHELLEY R. LARUE

My commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING  
FORT WAYNE  
COMMON COUNCIL  
(RESOLUTIONS NO. R-92-09-18 AND R-92-09-19)  
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Sandra E. Kennedy  
City Clerk  
9-26